


PROFIT AND LOSS ACCOUNT

Previous Year 31.03.2018 ₹	EXPENDITURE	₹	Current Year 31.03.2019 ₹
722,49,67,317.05	Interest on Deposits, Borrowings etc.		786,26,10,190.73
131,28,73,867.29	Salaries and Allowances, Provident Fund		136,54,30,542.83
19,97,188.07	Contribution, Gratuity and Bonus/Exgratia etc. Directors' and Local committee Members' Fees and Allowances		17,58,247.80
38,47,10,392.17	Rent, Taxes, Insurance, Lighting etc.		40,32,42,539.48
31,80,073.24	Law Charges		86,26,120.98
1,17,11,806.21	Postage, Courier & Telephone charges		1,09,59,571.10
2,56,60,261.22	Audit Fees (Statutory, Internal & Concurrent Auditors)		2,89,70,516.94
21,38,14,878.32	Depreciation / Amortisation of Assets		21,04,71,735.48
5,17,84,374.60	Repairs & Maintenance		5,85,51,506.92
3,81,69,366.74	Printing, Stationery, Advertisement etc.		3,97,28,093.65
30,96,72,585.10	Other Expenditure		31,11,34,866.23
6,27,74,352.55	Amortisation of Investment		6,44,88,834.91
24,18,71,340.00	Depreciation on Shifting of Investments		17,53,70,952.37
---	Bad Debts Written off		3,35,98,323.40
---	Loss on Sale of Securities		12,08,74,033.26
	Provisions :		
23,78,76,887.00	Prov. for Depreciation on Investments	---	
10,00,000.00	Dividend Equalisation Fund	10,00,000.00	
5,30,00,000.00	Contingent provision against Standard Assets	1,93,00,000.00	
15,00,00,000.00	Bad & Doubtful Debt Reserve	39,00,00,000.00	
4,70,00,000.00	Provision for Restructured Assets	6,86,00,000.00	47,89,00,000.00
143,38,20,403.17	Profit Before Tax		148,85,68,699.85
50,00,31,064.00	Less : Provision for Tax		51,69,29,000.00
93,37,89,339.17	Net Profit after Tax		97,16,39,699.85
1180,58,85,092.73	Total Rupees		1266,32,84,775.93
30,00,00,000.00	Transfer to Bad & Doubtful Debt Reserve		---
108,93,37,036.17	Balance of Profit carried to Balance Sheet		97,16,39,699.85
138,93,37,036.17	Total Rupees		97,16,39,699.85

Notes forming part of Accounts and Significant Accounting Policies - Schedule 1

For U. G. DEVI & COMPANY,
CHARTERED ACCOUNTANTS
FRN : 102427W

sd/-

(V. U. DEVI)
PARTNER
M. No. : 38973

MUMBAI
DATED : 26th April, 2019

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2019

Previous Year 31.03.2018 ₹	INCOME	₹	Current Year 31.03.2019 ₹
813,73,68,948.98	Interest and Discount		
	Interest earned on Loans and Advances	877,30,02,443.45	
267,60,21,191.36	Interest earned on Investments	277,57,22,812.69	1154,87,25,256.14
50,92,61,574.11	Commission, Exchange & Brokerage		52,72,91,027.75
3,23,06,920.13	Rent on Safe Deposit Lockers		3,51,82,951.02
17,06,51,014.70	Profit on Sale of Securities (Net)		---
	Other Receipts :		
22,78,022.27	Miscellaneous Receipts	4,05,436.53	
57,734.00	Profit on Sale of Assets	3,21,785.00	
26,54,88,977.18	Incidental and Processing charges	25,53,03,799.09	25,60,31,020.62
6,00,710.00	Bad debts earlier written off now recovered		17,26,711.00
---	Excess Provision for Depreciation on Investments written back		26,07,29,486.00
---	Provision for Bad & Doubtful Debts Written back		3,35,98,323.40
1,18,50,000.00	Reserve no longer required written back		---
1180,58,85,092.73	Total Rupees		1266,32,84,775.93
93,37,89,339.17	Balance of Profit brought forward		97,16,39,699.85
15,55,47,697.00	Transfer from Investment Fluctuation/Depreciation Reserve		---
30,00,00,000.00	Transfer from Building Fund	---	
138,93,37,036.17	Total Rupees		97,16,39,699.85

For BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED

Sd/-
JAYA C. SUVARNA
Chairman

Sd/-
ROHINI J. SALIAN
Vice-Chairperson

Sd/-
C. R. MULKY
Managing Director & CEO

Directors

Shri Vasudeva R. Kotian
Shri Jaya A. Kotian
Shri K. B. Poojary
Shri Gangadhar J. Poojary
Shri L. V. Amin
Shri Premnath P. Kotian
Shri Raja V. Salian

Shri Jyoti K. Suvarna
Shri K. N. Suvarna
Shri U. Shivaji Poojary
Shri Suryakant J. Suvarna
Shri Purushotham S. Kotian
Smt. Sharada S. Karkera
Shri M. N. Karkera

Shri Bhaskar M. Salian
Shri Damodar C. Kunder
Adv. Somnath B. Amin
Shri Narayan T. Poojari
Shri Mohandas A. Poojary
Shri Anbalagan C. Harijan